

SouthEast Valley Regional Association of REALTORS®
Board of Directors Meeting Minutes

December 7, 2017

1:00pm – 4:00pm

Board of Directors Room

1363 S. Vineyard Mesa, Arizona 85210

I. CALL TO ORDER

The meeting was called to order by President, Craig Peck at 1:00pm.

Pledge of Allegiance

Present: President, Craig Peck; President Elect, Liz Harris; Vice President, Shane Cook; Past President, Keri Means; Treasurer, Jeff Murray; Directors: Raphael Isaac, Victoria Lara, Lidia Cruz Whitmoyer, Christie Ellis, Derek Anglin, Dena Greenawalt; Shelsi Guthrie, Martha Fuller, Joan Krueger, Danette Earnest,

Absent: Thomas Moore

Staff: Janet Kane, CEO; Donna King, Controller; Tonya Deskins, Director of Professional Development & Professional Standards Administrator; Barney Thornton, Admin.

Guests: Paul Pastore, Tiffany Jones, Bill Ryan, Lauren Bolks, Christina Ovando, Kelly Soriano, Lee Worthington, Duane Washkowiak, Susan Hernandez, Pam Frestedt

A quorum was present.

II. CONFLICT OF INTEREST AND CONFIDENTIALITY POLICY REVIEW

III. MEMBERSHIP FORUM

- A) Emeritus Award Presentation – Bill Ryan, Paul Pastore and Christina Ovando were presented with their Emeritus Awards. Lauren Bolks accepted Larry Sunday's award on Larry's behalf.
- B) Building Update – Pam Frestedt gave a new building update.

IV. APPROVAL OF AGENDA – The agenda was approved with the following addition: Executive Committee Recommendations was added as V. D.

V. CONSENT AGENDA - Motion and second – Motion carried.

- A) Approval of Board Minutes – October 26, 2017
- B) Approval of 2017 new SEVRAR members:
Individual Affiliate Members - 20, Institute Affiliate – 0, Designated Appraisers - 0, Broker Primary 01, Secondary Brokers – 5, MLS Only-0, Non Members – 5, Member Affiliate Member – 1, REALTORS® - 280

VI. ACTION ITEMS

- A) **Motion:** To file the October, 2017 Financials as presented for audit. **Motion carried.**
- B) **Motion:** To adopt the SEVRAR Reserve Policy as follows:
To maintain a minimum General Operating Reserves equal to 50% of the Annual Budget Expenditures. Other Designated Reserves will be in addition to this amount.

If the General Operating Reserves fall below 50% of the Annual Budget Expenditures, the following year's budget shall include an amount equal to replenishing these reserves to the 50% level. The Board of Directors may at any time designate that excess revenue be used for any shortage. **Motion carried.**

- C) **Motion:** To approve the 2018 Committee Members as presented. **Motion carried.** See attached.
- D) **Motion:** To provide support (promotion of event, flyers, announcements) for a 2018 SEVRAR Global Business and Alliances Council Trade Mission to Panama. **Motion carried.**

VII. UPDATES

- A) CEO Report – Janet Kane, CEO gave a CEO Report.
- B) ARMLS Report – Liz Harris gave and ARMLS Report.
- C) Critical Need Task Force – Danette Earnest gave a Critical Needs Report.
- D) Committee Liaison Reports – Were made available.
- E) NAR Reports – Were made available.

X. EXECUTIVE SESSION

The Board went into Executive Session at 2:26 pm. Paul Pastore, Tiffany Jones, Bill Ryan, Lauren Bolks, Christina Ovando, Kelly Soriano, Lee Worthington, Duane Washkowiak, Susan Hernandez, Pam Frestedt, Tonya Deskins, Donna King, Janet Kane and Barney Thornton left the meeting at 2:27 pm.

The Board returned from Executive Session at 3:12pm

XI. ANNOUNCEMENTS

- A) House of Refuge Thank You Letter
- B) Office Closed December 25 and 26 for Christmas
- C) Office Closed January 1st for New Year's
- D) Leadership Program Deadline – January 5, 2018
- E) Office closed January 15, 2017 for Martin Luther King, Jr. Day
- F) Coffee with Commissioner, Judy Lowe – January 18, 2018
- G) Million Dollar Award Deadline – February 9, 2018

XII. NEW BUSINESS

XIII. PRESIDENT'S REMARKS

XIV. ADJOURNMENT

There being no further business to come before the Board the meeting adjourned at 3:21pm.

Submitted by,

CEO, Janet L. Kane, CAE, CIPS, RCE