

Notice to SEVRAR Board of Directors for Final Vote to be held on April 25, 2019 to Amend the Bylaws with the following:

Motion 1: Adopt NAR Model Bylaw Language regarding Nonpayment of Financial Obligations: ARTICLE X- DUES AND ASSESSMENTS; Section 4. NONPAYMENT OF DUES.

(CURRENT WORDING)

Section 4. NONPAYMENT OF DUES.

If the annual dues, are not paid by January 15th of each year, the dues shall be declared delinquent. There shall be a late fee as determined by the Board of Directors for payments received after January 15th. On January 30th, REALTOR® membership shall automatically terminate. In the event the membership of a real estate salesperson or licensed or certified appraiser (as described in Article X Dues and Assessments, Section 2(a)) is terminated, a notice shall be sent to the terminated member's Designated REALTOR®, indicating termination of the individual's membership and giving the Designated REALTOR® 15 days to remit the applicable non-member assessment, advising him/her of Article X, Section 2(a) of the SEVRAR Bylaws.

If the Designated REALTOR®'s membership is terminated for failure to pay the non-member assessment and that individual is also a REALTOR® MLS Participant with the SEVRAR MLS, (ARMLS) they will have 15 days from the date of termination to remit the non-member assessment or make an application as a nonmember MLS Participant if he/she wishes to have their MLS access continue as a nonmember participant.

If the non-member assessment is not received within 15 days of the date of termination of the DR's membership, and no application is received to continue access as a nonmember MLS Participant within 15 days of the date of termination of the DR's membership, notice of termination of MLS Participatory rights will be sent to that individual. If non-member MLS Participant application and fees are not received within 2 days of delivery of the notice to the individual, or if a new MLS Participant is not named, MLS Participatory rights will terminate and MLS access will terminate for individuals affiliated with the former participant.

No action shall be taken to suspend or expel a member for nonpayment of dispute amounts until the accuracy of the amount owed has been confirmed.

TO BE CHANGED TO:

Section 4. NONPAYMENT OF DUES, FINANCIAL OBLIGATIONS,

If the annual dues, are not paid by January 15th of each year, the dues shall be declared delinquent. There shall be a late fee as determined by the Board of Directors for payments received after January 15th. On January 30th, REALTOR® membership shall automatically terminate. In the event the membership of a real estate salesperson or licensed or certified appraiser (as described in Article X Dues and Assessments, Section 2(a)) is terminated, a notice shall be sent to the terminated member's Designated REALTOR®, indicating termination of the individual's

membership and giving the Designated REALTOR® 15 days to remit the applicable non-member assessment, advising him/her of Article X, Section 2(a) of the SEVRAR Bylaws.

If the Designated REALTOR®'s membership is terminated for failure to pay the non-member assessment and that individual is also a REALTOR® MLS Participant with the SEVRAR MLS, (ARMLS) they will have 15 days from the date of termination to remit the non-member assessment or make an application as a nonmember MLS Participant if he/she wishes to have their MLS access continue as a nonmember participant.

If the non-member assessment is not received within 15 days of the date of termination of the DR's membership, and no application is received to continue access as a nonmember MLS Participant within 15 days of the date of termination of the DR's membership, notice of termination of MLS Participatory rights will be sent to that individual. If non-member MLS Participant application and fees are not received within 2 days of delivery of the notice to the individual, or if a new MLS Participant is not named, MLS Participatory rights will terminate and MLS access will terminate for individuals affiliated with the former participant.

~~No action shall be taken to suspend or expel a member for nonpayment of dispute amounts until the accuracy of the amount owed has been confirmed.~~

ADD Paragraph: If fees, fines, or other assessments including amounts owed to the association are not paid within one (1) month after the due date, the nonpaying Member is subject to suspension at the discretion of the board of directors. Two (2) months after the due date, membership of the nonpaying member may be terminated at the discretion of the board of directors. Three (3) months after the due date, membership of the nonpaying Member shall automatically terminate unless within that time the amount due is paid. However, no action shall be taken to suspend or expel a member for nonpayment of disputed amounts until the accuracy of the amount owed has been confirmed by the board of directors. A former member who has had his/her membership terminated for nonpayment of dues, fees, fines, or other assessments duly levied in accordance with the provisions of these Bylaws or the provisions of other rules and regulations of the association or any of its services, departments, divisions, or subsidiaries may apply for reinstatement in a manner prescribed for new applicants for membership, after making payment in full of all accounts due as of the date of termination.